

**MCC BRIDGE CLUB**

**STATEMENT OF INCOME AND EXPENDITURE FOR 12 MONTHS ENDED 31st MARCH 2024**

		2024	2023
		Total Year	Total Year
<b>INCOME</b>			
Table Fees	Members	\$17,870.00	\$15,040.00
	Visitors	\$7,080.00	\$5,790.00
Online Play	Bridge Base Online	\$258.33	\$157.24
	Real Bridge	\$0.00	\$0.00
	<b>Total</b>	<b>\$25,208.33</b>	<b>\$20,987.24</b>
Subscriptions		\$7,440.00	\$7,415.00
Interclub Matches		\$6,200.00	\$790.00
Sale of Cards		\$0.00	\$0.00
Lessons		\$260.00	\$120.00
Interest Received from Term Deposit		\$318.16	\$17.02
Xmas Lunch		\$2,085.00	\$1,790.00
Miscellaneous - refer to attached schedule		\$20.00	\$10.60
Donations Received		\$8.00	\$291.60
Rent - MCC Support		\$1,275.00	\$0.00
<b>TOTAL INCOME</b>		<b>\$42,814.49</b>	<b>\$31,421.46</b>

<b>EXPENSES</b>			
Bridge Director Fees - weekly play days		\$13,280.00	\$14,710.00
Bridge Materials		\$29.48	\$0.00
Catering		\$8,742.50	\$8,147.36
Christmas Lunch		\$3,540.50	\$3,661.45
Interclub:			
Interclub Director		\$1,315.00	\$0.00
Interclub Player Charges		\$0.00	\$720.00
Interclub Catering		\$6,265.10	\$0.00
Interclub costs - Sub total		<u>\$7,580.10</u>	<u>\$720.00</u>
Lessons		\$900.00	\$675.00
Miscellaneous - refer to attached schedule		\$229.95	\$911.48
Name Badges		\$177.60	\$143.53
Rent Toorak Uniting - when MCG unavailable		\$1,275.00	\$0.00
Stationery		\$0.00	\$62.83
Subscriptions - ABF & VBA		\$2,844.55	\$1,947.98
Trophies		\$13.50	\$81.00
Donations		\$0.00	\$0.00
Bank Fees		\$0.00	\$0.00
<b>TOTAL EXPENSES</b>		<b>\$38,613.18</b>	<b>\$31,060.63</b>

**NET OPERATING RESULT FOR PERIOD** \$4,201.31 \$360.83

**CASH BOOK**

1st APRIL 2023 Opening Balance		\$11,295.34	\$11,542.51
INCOME	OPERATING	\$42,814.49	\$31,421.46
EXPENSES	OPERATING	-\$38,613.18	-\$31,060.63
Less Repayment of Liability - Real Bridge Refunds			-\$608.00
<b>31 March 2024</b>	<b>Closing Balance</b>	<b><u>\$15,496.65</u></b>	<b><u>\$11,295.34</u></b>

**BANK STATEMENT**

31 March 2024	\$15,101.65
ADD INCOME NOT BANKED	\$425.00
LESS UNPRESENTED PAYMENTS	\$30.00
<b>Reconciled Balance at 31 March 2024</b>	<b><u>\$15,496.65</u></b>

**TERM DEPOSIT**

31 March 2024	Maturity 1 May 2024	\$11,337.50	\$11,337.50
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**TOTAL FUNDS at 31st March 2024** \$26,834.15 \$22,632.84

Reconciliation:			<b>2023 Comparative</b>
1st April 2023	Cash Book Opening Balance	\$11,295.34	\$11,542.51
	Term Deposit Opening Balance	\$11,337.50	\$11,337.50
	Liability for Real Bridge Refunds	\$0.00	-\$608.00
	<b>Total Opening Balances</b>	<u>\$22,632.84</u>	<u>\$22,272.01</u>
	<b>Add Surplus/(Deficit) for the 12 months period</b>	<u>\$4,201.31</u>	<u>\$360.83</u>
	<b>Balance as at 31 March 2024</b>	<u><u>\$26,834.15</u></u>	<u><u>\$22,632.84</u></u>

